

Addendum to Vp plc - HIRE CONDITIONS

(Applicable to North Sea Operations)

This Addendum is supplemental to the Vp plc Hire Conditions which comprises of The Construction Plant Hire Association model conditions for the hiring of plant and the Vp plc Terms of Payment and Special Conditions (the "Hire Conditions") and applies solely in relation to all North Sea Operations.

In the event of any conflict or inconsistency between this Addendum and the Hire Conditions then terms contained in this Addendum shall prevail.

1. EQUIPMENT HIRED ON THE BASIS OF A 7 DAY WEEK

All equipment is hired on the basis of a seven day week. The full daily rate will be charged on a daily basis, except in the case of breakdown of any equipment for which the Owner is responsible, when the actual hours worked will be charged pro rata of the average working day. Hire charges shall apply for Saturday and/or Sunday.

2. INDEMNITY

In addition to the indemnities contained within the Hire Conditions, the Hirer shall extend to the Owner the benefit of any indemnities contained within any contract or agreement between the Hirer and any other party, which are for the benefit of Owner or the Hirer.

3. EQUIPMENT SPECIFICATION

The equipment is certified and approved for operation in the UK and/or UK continental shelf. It is the Hirer's responsibility to ensure that certification and approval is obtained and that any local requirements are met in relation to operation of the Plant outside of the UK and the UK continental shelf.

4. TAXES

The Hirer is responsible for the payment of any and all taxes, including but without limitation any local taxes which may be imposed.

5. RECERTIFICATION

Where the hire period exceeds the validity of certification, all costs in the recertification of the equipment shall be charged to and paid by the Hirer.

6. LONG TERM HIRE

It is the responsibility of the Hirer to return the equipment to the Owner in sound condition appropriate to the period of use. Missing items or damage to any equipment will be charged and become due accordingly.

The Hirer hereby accepts and agrees to be bound by the terms and conditions of this Addendum in addition to the terms and conditions of the Hire Conditions.

Hire Conditions accepted for and on behalf of

Duly Authorised Signatory

(Print name)

Date